

## Market Review:

Indian markets faced selling pressure on Wednesday. Pharma and auto shares performed well, while banking and energy shares performed poorly. The S&P BSE Sensex tumbled 551.07 points or 0.83% to 65,877.02. The Nifty 50 index lost 140.40 points or 0.71% to 19,671.10.

## Nifty Technical Outlook

Nifty is expected to open gap down and likely to witness selling pressure during the day. On technical grounds, Nifty has an immediate support at 19600. Any move below the same may extend the fall toward 19530-19440 mark. On the flip side 19830-19900 will act as strong resistance levels. It's a stock specific market, trade calls with strict stop loss.

**Action: Nifty has an immediate support placed at 19600 and on a decisive close below expect a fall to 19530-19440 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 43870 levels on the downside and on a decisive close below expect a fall to 43680-43350. There is an immediate resistance at 44380-44700 levels.



### Stocks With Positive Bias

CIPLA, SUNTV, DRREDDY

### Stocks With Negative Bias

SYNGENE, BIOCON, LTTS

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>19671.10</b>	<b>19530</b>	<b>19600</b>	<b>19730</b>	<b>19800</b>	<b>19900</b>
<b>BANKNIFTY</b>	<b>44053</b>	<b>43680</b>	<b>43870</b>	<b>44190</b>	<b>44380</b>	<b>44700</b>
<b>FINNIFTY</b>	<b>19785</b>	<b>19610</b>	<b>19700</b>	<b>19820</b>	<b>19910</b>	<b>20040</b>
ADANIENT	2406	2376	2391	2416	2432	2457
ADANIPTS	799	787	793	801	807	815
APOLLOHOSP	4977	4884	4930	4985	5032	5087
ASIANPAINT	3096	3075	3086	3101	3111	3126
AXISBANK	993	974	983	999	1008	1024
BAJAJ-AUTO	5137	5081	5109	5154	5182	5227
BAJAJFINSV	1628	1595	1612	1638	1655	1681
BAJFINANCE	7867	7699	7783	7934	8017	8168
BHARTIARTL	953	946	949	954	958	962
BPCL	350	344	347	352	355	360
BRITANNIA	4608	4569	4588	4606	4625	4642
CIPLA	1211	1159	1185	1202	1228	1245
COALINDIA	317	313	315	317	319	322
DIVISLAB	3641	3602	3622	3653	3672	3704
DRREDDY	5677	5485	5581	5638	5734	5791
EICHERMOT	3496	3444	3470	3508	3535	3573
GRASIM	1956	1926	1941	1966	1981	2006
HCLTECH	1269	1259	1264	1273	1278	1287
HDFCBANK	1520	1503	1512	1526	1535	1549
HDFCLIFE	645	633	639	644	650	654
HEROMOTOCO	3153	3127	3140	3162	3175	3197
HINDALCO	485	477	481	488	492	499
HINDUNILVR	2548	2521	2535	2553	2566	2585
ICICIBANK	944	933	938	945	950	956

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1420	1398	1409	1427	1438	1455
INFY	1441	1429	1435	1444	1450	1460
ITC	452	446	449	454	456	461
JSWSTEEL	784	769	777	789	797	809
KOTAKBANK	1753	1728	1741	1758	1771	1788
LT	3046	3012	3029	3054	3071	3096
LTIM	5155	4965	5060	5133	5228	5300
M&M	1575	1554	1565	1572	1582	1590
MARUTI	10788	10671	10730	10770	10829	10869
NESTLEIND	23263	23056	23160	23303	23407	23551
NTPC	242	238	240	243	245	249
ONGC	187	185	186	187	188	189
POWERGRID	207	202	204	206	209	211
RELIANCE	2324	2291	2308	2337	2354	2383
SBILIFE	1356	1332	1344	1351	1364	1371
SBIN	573	564	568	574	578	584
SUNPHARMA	1153	1122	1138	1150	1165	1178
TATACONSUM	896	878	887	901	910	924
TATAMOTORS	669	646	657	665	676	683
TATASTEEL	127	125	126	127	128	130
TCS	3487	3459	3473	3498	3512	3537
TECHM	1187	1165	1176	1189	1200	1213
TITAN	3283	3248	3265	3295	3312	3341
ULTRACEMCO	8278	8190	8234	8292	8336	8394
UPL	621	612	616	622	626	632
WIPRO	407	403	405	409	412	416

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
MGL	Buy	1134.2	1190	1105	1-2 Days	OPEN
MOTHERSON	Buy	96.4	104	92	1-2 Days	OPEN
SWANENERGY	Buy	317	348	302	1-2 Days	OPEN
TITAN	Buy	3320	3410	3275	1-2 Days	OPEN
HINDALCO	Buy	487.4	510	476	1-2 Days	OPEN
SHREEPUSHK	Buy	218.4	235	210	1-2 Days	OPEN
CONFIPETRO	Buy	87	95	83	1-2 Days	OPEN
KMSUGAR	Buy	35.6	40	333.5	1-2 Days	OPEN
MARICO	Buy	548	570	538	1-2 Days	OPEN

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